

20 22

ANNUAL REPORT



Bolder Options, a mentoring program for youth aged 10-14, has positively impacted the lives of its participants through its holistic personal development activities. Volunteer mentors have helped guide youth on their journey towards becoming healthy, productive members of society. Participants have grown in confidence, self-awareness, and developed essential life skills. The program remains committed to its goal of providing a safe, supportive, and empowering environment for young people, with the ongoing support of donors and community partners. Bolder Options looks forward to continuing to make a positive impact and helping more young people realize their dreams.

LETTER FROM OUR PRESIDENT

Empowering Youth Through Partnerships and Resilience

Dear Bolder Friends,

When I look back on 2022, I feel incredibly proud of what we accomplished. It was a year of transition and continued resilience for our families and staff. It was also a year of several opportunities for Bolder Options to support youth that need to be highlighted.

Through a partnership with Social Ventures Partners that focused on targeted and intentional recruitment efforts, the Twin Cities program saw a 109% increase in BIPOC mentors in 2022 - from 18.5% in 2021 to 38.6% in 2022. We are now working on strategies that replicate this success in our Rochester location.

We also had 4 amazing young people graduate from the very first I Believe I Achieve program we piloted with Medtronic volunteers. It is 2 full years of intensive, hands-on support to help our youth prepare for and find their first job and begin saving for college. It focuses on activities like how to get an ID, open a bank account, navigate transportation to/from work, and plan for healthy meals while at work.

Looking forward, the best is yet to come. 2023 will be our 30th year of mentoring. I am excited to celebrate the impact we ALL have had on youth, donors, volunteers, friends, and family. I am grateful for your support and investment.

Thank you all for being part of the Bolder Family.

Peace,

A handwritten signature in cursive script that reads "Darrell Thompson". The signature is written in black ink and is positioned above the printed name.

Darrell Thompson
President

OUR NUMBERS

91

Mentor Pairs

60

Alumni youth who participated in Bolder Options Activities

2530

Children & Youth engaged through outreach

OUR IMPACT

85%

Mentor pairs stay matched for at least 12 months, reach their goals & graduate

82%

of youth plan to attend college

64%

of youth report better grades in school



"Bolder Options made a difference in my life. It made me speak out more, and stand up for myself."

OUR SUPPORTERS

NFL Alumni -Minnesota Chapter
Huntington Foundation
The Stand Up Foundation Inc
Flint Hills Resources
Robert Gregory
Ben Bache-Wiig Family Charitable Fund
Delta Dental of Minnesota
Minnesota Office of Justice Programs-
Department of Public Safety
Office of Juvenile Justice & Delinquency Prevention
Transamerica Foundation
Robert E. Fraser Foundation
Winnesota Regional Transportation
Social Venture Partners Minnesota
3M Gives

Twin Cities Orthopedics Foundation
James M Stanton Foundation
Allianz Life Insurance Company
Torgerson Family Foundation
Gaumond Charitable Giving Fund
Mayo Foundation for Medical Education & Research
Saint Paul & Minnesota Foundation
Porsche Minneapolis
Hurdles Foundation
Securian Financial Foundation
Farnham Charitable Fund Charles and Cynthia Farnham
Minnwest Bank
Windsong Donor Advised Fund
Delta Dental of Minnesota Foundation
DICK'S Sporting Goods

THIELEN
FOUNDATION



J.A. WEDUM
FOUNDATION



CARLSON
FAMILY FOUNDATION



Butzow Family
Foundation



OUR BOARD

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Jorge Lomeli

Steve Mayle

Chandler McCoy

Keith Nelson

Jessica Roe

Maggie Romens

Marcus Sherels

Michael Smith

Jason Sprenger

Rodney Young

OUR COMMITMENT

109%

Increase in BIPOC
mentors recruited in the
Twin Cities

In 2022, Bolder Options renewed its commitment to serve our diverse populations of mentees by partnering with YIPA to increase the number of BIPOC (Black, Indigenous, and people of color) mentors. Twin Cities program saw a 109% increase in BIPOC mentors in 2022 - from 18.5% in 2021 to 38.6% in 2022. We are now working on strategies that replicate this success in our Rochester location.

Bolder Options is recognized by the Mentoring Partnership of Minnesota for our innovative approach, and have met the highest ethical and accountability standards.



"My child is more independent after being in the Bolder Options program."



FINANCIAL STATEMENTS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING ACTIVITIES			
Revenues, Gains, and Other Support			
Contributions and grants			
Government grants	\$ 76,378	\$ -	\$ 76,378
In-kind contributions	40,271	-	40,271
All other contributions	932,631	122,500	1,055,131
Investment return, net	(744)	(18,423)	(19,167)
Miscellaneous revenue	33,386	-	33,386
Gross special events revenue	309,475	-	309,475
Less cost of direct benefits to donors	(40,496)	-	(40,496)
Net special events revenue	268,979	-	268,979
Net assets released from restrictions	53,487	(53,487)	-
Total Revenues, Gains, and Other Support	1,404,388	50,590	1,454,978
Expenses			
Program services	1,068,670	-	1,068,670
Support services			
Management and general	316,542	-	316,542
Fundraising	256,204	-	256,204
Total Expenses	1,641,416	-	1,641,416
CHANGE IN NET ASSETS	(237,028)	50,590	(186,438)
NET ASSETS, BEGINNING OF YEAR	884,349	186,120	1,070,469
NET ASSETS, END OF YEAR	\$ 647,321	\$ 236,710	\$ 884,031



STATEMENT OF FINANCIAL POSITION

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 22,434	\$ 18,510
Accrued expenses	42,349	56,024
Deferred revenue	10,000	-
Current portion of long-term debt	12,805	12,182
Current portion of obligations under finance leases	6,473	-
Total Current Liabilities	94,061	86,716
LONG-TERM DEBT		
Long-term debt	696,946	709,747
Obligations under finance leases	27,865	-
Total Liabilities	724,811	709,747
	818,872	796,463
NET ASSETS		
Without donor restrictions	647,321	884,349
With donor restrictions	236,710	186,120
Total Net Assets	884,031	1,070,469
TOTAL LIABILITIES AND NET ASSETS	\$ 1,702,903	\$ 1,866,932