

2020



ANNUAL REPORT

Bolder Options



WHAT IS BOLDER OPTIONS?

Bolder Options is a transformational mentoring program for at-risk youth. Once we have identified youth who need support, we match them with volunteer mentors who meet with them every week for a year participating in healthy and fun activities planned by our staff. Each pair sets physical health, academic, and social/emotional health goals. After meeting goals and staying together for at least a year, pairs graduate and are invited to stay involved through our Alumni Program.

2020 MENTEE DEMOGRAPHICS

75%

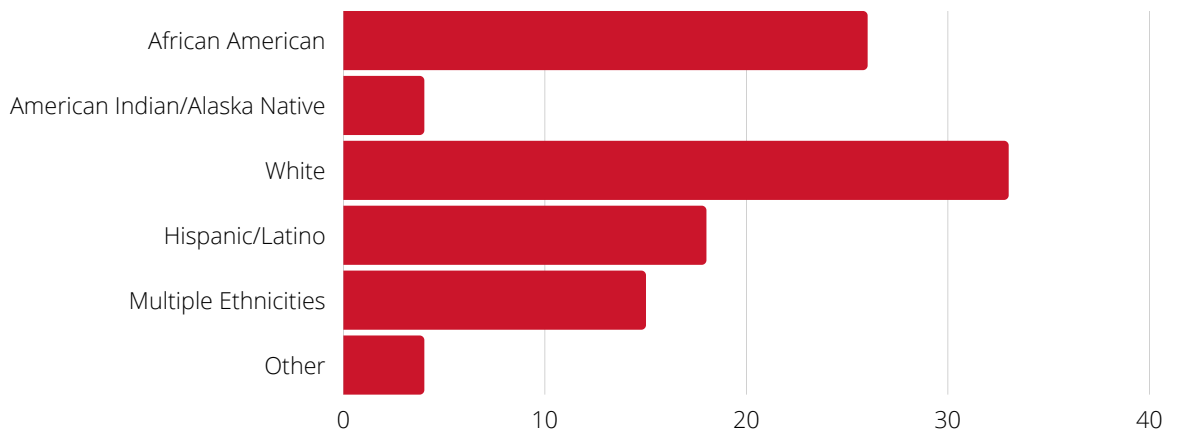
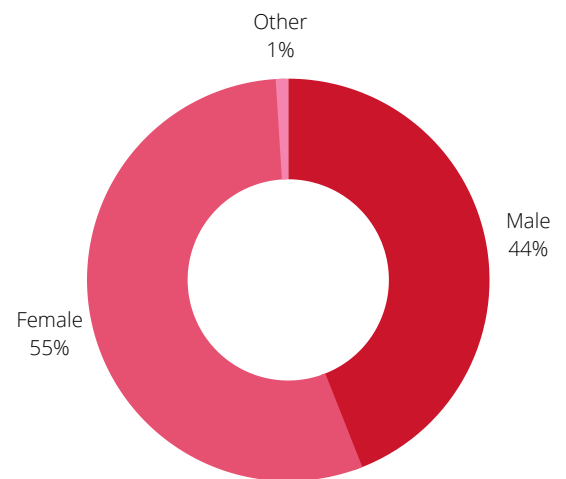
of Bolder Options families are low income

86%

are single-parent families with an average of three children

70%

of youth identify as people of color



OUR NUMBERS

73%

of youth report better grades in school

76

mentor pairs

58%

of youth plan to go to college

965

Additional children & youth engaged through outreach

73%

of mentor pairs stayed matched for at least 12 months, reached their goals, and graduate

78

alumni youth who participated in Bolder Options activities

“

This is the best program that exists to solve the poverty and race divide in America.

- 2020 Mentor

”

“

My drive to never give up started with Bolder. I can't begin to explain my joy and happiness when it comes to my love for Bolder.

- 2012 Mentee

”



2020 IN REVIEW - HOW MAJOR EVENTS IMPACTED OUR PROGRAM

GEORGE FLOYD

With the tragedy of George Floyd's murder, the Bolder Options community was full of uncertainty and fear. We were starting to get used to being outside, respecting the COVID-19 guidelines, and when that happened, the fear of being outside was 200% more and for a very traumatic reason. Normal things like going for groceries, going to work, etc., were now a reason to have fear and to feel insecure, even within our own community.

We continued our hybrid programming (virtual and in person) to provide a safe space for our pairs to meet and shared resources with our families. The topics included but were not limited to food, being nervous about money, community support projects, mental health support, ways to connect with others. We also provided resources for Anti-Racism in Mentoring and did mentor meet ups around racism, healing, navigating conversations with youth, among others.

COVID-19

Despite the unprecedented circumstances created by COVID-19, Bolder Options was able to achieve or exceed most of our program evaluation goals for 2020. By moving most of our programming online, our mentor and mentee pairs were still able to meet and continue working together throughout the year. Ensuring that youth have access to technology to meet with their mentors, and providing it if it was otherwise unavailable, has helped us both match and retain mentees.

FINANCIAL STATEMENTS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

	2020		
	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING ACTIVITIES			
Revenues, Gains, and Other Support			
Contributions and grants			
Fundraising events	\$ 187,873	\$ -	\$ 187,873
Government grants	144,217	-	144,217
In-kind contributions	14,061	-	14,061
All other contributions	824,492	7,000	831,492
Investment return, net	234	9,600	9,834
Miscellaneous revenue	12,800	-	12,800
Gross special events revenue	18,914	-	18,914
Less cost of direct benefits to donors	(18,914)	-	(18,914)
Net special events revenue	-	-	-
Total Revenues, Gains, and Other Support	1,183,677	16,600	1,200,277
Expenses			
Program services	746,604	-	746,604
Support services			
Management and general	166,461	-	166,461
Fundraising	194,595	-	194,595
Total Expenses	1,107,660	-	1,107,660
CHANGE IN NET ASSETS	76,017	16,600	92,617
NET ASSETS, BEGINNING OF YEAR	560,555	96,688	657,243
NET ASSETS, END OF YEAR	<u>\$ 636,572</u>	<u>\$ 113,288</u>	<u>\$ 749,860</u>

STATEMENT OF FINANCIAL POSITION

December 31, 2019 & 2020

ASSETS		
	2020	2019
CURRENT ASSETS		
Cash and cash equivalents	\$ 416,641	\$ 126,242
Grants receivable	32,090	31,340
Unconditional promises to give	-	25,000
Prepaid expense	4,351	8,885
Total Current Assets	453,082	191,467
OTHER ASSETS		
Investments	113,288	96,688
PROPERTY AND EQUIPMENT		
Property and equipment	1,810,314	1,810,314
Accumulated depreciation	(705,527)	(651,314)
Property and Equipment, Net	1,104,787	1,159,000
TOTAL ASSETS	<u>\$ 1,671,157</u>	<u>\$ 1,447,155</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 13,174	\$ 12,392
Accrued expenses	42,605	40,202
Current portion of long-term debt	12,190	737,318
Total Current Liabilities	67,969	789,912
LONG-TERM DEBT	853,328	-
Total Liabilities	921,297	789,912
NET ASSETS		
Without donor restrictions	636,572	560,555
With donor restrictions	113,288	96,688
Total Net Assets	749,860	657,243
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,671,157</u>	<u>\$ 1,447,155</u>



OUR STAFF

Carla Anderson

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