

2019 annual report



Bolder Options

Teaching youth to succeed in all of life's races

What is Bolder Options?

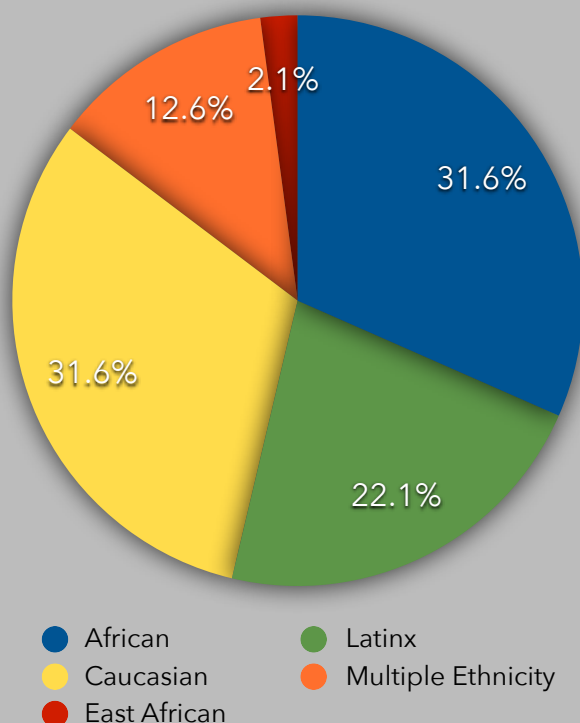
Bolder Options is a transformational mentoring program for at-risk youth. Once we have identified youth who need support, we match them with volunteer mentors who meet with them every week for a year participating in healthy and fun activities planned by our staff. Each pair sets physical health, academic, and social/emotional health goals. After meeting goals and staying together for at least a year, pairs graduate and are invited to stay involved through our Alumni Program.

Cover Photo:

A highlight from our Montana trip in June 2019.

Youth We Served in 2019

2019 Demographics of our Mentees



104

Mentor pairs

5,149

Additional children & youth engaged through outreach

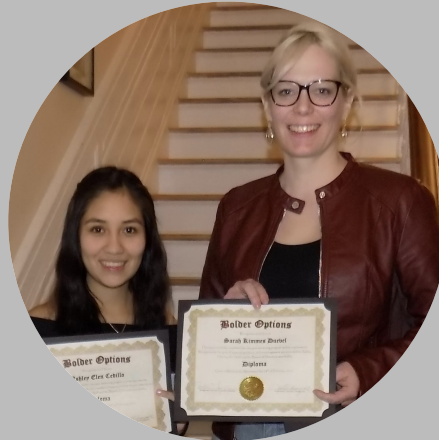
101

Alumni youth who participated in Bolder Options activities



"Bolder has saved my life in more ways than one, by being there when others weren't." - Victoria (2014 mentee)

"It makes me feel included and important. It has changed the way I view life and school."
- Anna (2018 mentee)



"This is what happens when people believe in you: You start to believe in yourself."
- Sarah (2018 mentor)

"Kids out there are going through not having love in their life but Bolder is like a family." - Raegan (2016 mentee)



Outstanding Statistics

80%

Youth report better grades in school

80%

Youth plan on going to college

86%

Mentor pairs stay matched for at least 12 months, reach their goals, and graduate

BOLDER OPTIONS STATEMENTS OF ACTIVITIES For the Years Ended December 31, 2019

	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING ACTIVITIES			
Revenues, Gains, and Other Support			
Contributions and grants			
Fundraising events	\$ 133,881	\$ -	\$ 133,881
Government grants	126,753	-	126,753
All other contributions	879,987	-	879,987
Investment return, net	4	13,367	13,371
Miscellaneous revenue	14,814	-	14,814
Gross special events revenue	75,000	-	75,000
Less cost of direct benefits to donors	(15,000)	-	(15,000)
Net special events revenue	60,000	-	60,000
Net assets released from restrictions	-	-	-
Total Support and Revenue	1,215,439	13,367	1,228,806
Expenses			
Program services	869,217	-	869,217
Support services			
Management and general	164,429	-	164,429
Fundraising	208,703	-	208,703
Total Expenses	1,242,349	-	1,242,349
CHANGE IN NET ASSETS	(26,910)	13,367	(13,543)
NET ASSETS, BEGINNING OF YEAR	587,465	83,321	670,786
NET ASSETS, END OF YEAR	\$ 560,555	\$ 96,688	\$ 657,243

BOLDER OPTIONS STATEMENTS OF FINANCIAL POSITION December 31, 2018 and 2019

	ASSETS	
	2019	2018
CURRENT ASSETS		
Cash and cash equivalents	\$ 126,242	\$ 119,738
Accounts receivable	31,340	1,725
Unconditional promises to give (short-term)	25,000	25,000
Prepaid expense	8,885	7,164
Total Current Assets	191,467	153,627
OTHER ASSETS		
Investments	96,688	83,321
Unconditional promises to give (long-term)	-	25,000
Total Other Assets	96,688	108,321
PROPERTY AND EQUIPMENT		
Property and equipment	1,810,314	1,810,314
Accumulated depreciation	(651,314)	(596,554)
Property and Equipment, Net	1,159,000	1,213,760
TOTAL ASSETS	\$ 1,447,155	\$ 1,475,708
	LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES		
Current portion of long-term debt	\$ 737,318	\$ 5,750
Accounts payable	12,392	18,559
Accrued expenses	40,202	46,887
Total Current Liabilities	789,912	71,196
LONG-TERM DEBT		
Total Liabilities	789,912	804,922
NET ASSETS		
Without donor restrictions	560,555	587,465
With donor restrictions	96,688	83,321
Total Net Assets	657,243	670,786
TOTAL LIABILITIES AND NET ASSETS	\$ 1,447,155	\$ 1,475,708

Our Staff

Development/Administration Staff

Amy Harsch
Laura Lewis
Levi Martinka
Darrell Thompson
Dominique Thompson
Morgan Tuohy

Program Staff

Carla Anderson
Lucy Bossert
Dillyn Carlson
Jafet Cay
Rob Lyons
Andrea Morales
Joey Robillard
Scott Robinson
Sarah Schaefer
Sarah Schaller
Xavier Vazquez

Board of Directors

Mark Sheffert, *Chair of Board of Directors*

Manchester Companies

John McCormick, *Vice Chair*

Braun Intertec

Bill Gaumond, *Finance Chair*

Allianz

Samantha Heaton, *Secretary*

Winthrop & Weinstine. P.A.

Dave Jones, *Development Chair*

Retired

Brad Becker

ONB Bank

Ann Bentsahl

Retired

Scott Broberg

Fast Horse

Betsy Buckley

What Matters

Lou Close

UBS Financial Services

Ray Hawes

ISD #196

Ray Hitchcock

Edina Realty

Crawford Jordan

Express Scripts

Deb LeMere

Ceridian

Jorge Lomeli

Federal Reserve Bank of Minneapolis

Chandler McCoy

M&A Executive Search

Jessica Roe

Roe Law Group PLLC

Maggie Romens

The Brand Enhancement Group

Rodney Young

Delta Dental of Minnesota

In 2019, Bolder Options one-on-one mentoring program expenses were \$695,374 and \$173,843 for our alumni program.



Thank You to our 2019 corporate and foundation funders:

3M Gives
Allianz Life Insurance Company
Ankeny Family Foundation
Bigelow Foundation
Boss Foundation
Butzow Family Foundation
Carlson Family Foundation
Chorske Family Foundation
David Winton Bell Foundation
Delta Dental Foundation
Jaye F. & Betty F. Dyer Foundation
Fiddlehead Fund
Robert E. Fraser Foundation
Grotto Foundation
Hubbard Broadcasting Foundation
J.A. Wedum Foundation
Loftness Family Charitable Fund
Mardag Foundation
Mayo Foundation
McFarland Family Fund
Minnesota Timberwolves FastBreak Fdn
NFL Alumni - MN
Results Foundation
Saint Paul Foundation
Schulze Family Foundation
Schwans Corporate Giving Program
Securian Foundation
Smikis Foundation
SP Fdn Council for Black Male Success
TCF Foundation
Torgerson Family Foundation